

# TODAY'S AGENDA

- Company Overview
- Country Analysis
- Recommended Strategy
- Strategy Implementation

### WHO IS TOPGOLF?

### HISTORY

- Sports entertainment company founded in 2002 in the United Kingdom
- Three divisions: TopGolf, TopGolf International, TopGolf Media

### FINANCE

- Retain about \$840 million per year (\$20 million/facility)
- High building costs but to save capital they lease most facilities

### WORLD

- International Department
- Within the next year, looking to open 5 new international locations in Canada, Mexico, Australia, and the UAB

### **CURRENT PRODUCT**

### **5 GAME MODES**

TopGolf, TopBreak, TopChip, TopShot, TopPressure

### **SERVICES**

Food and Drink, Arcades, Golf Lessons, Summer Academy



## STRATEGY BLUEPRINT



#### **Product**

Global golf entertainment



### **Price**

Price skimming strategy



### **Place**

Begin with similar markets then expand to more diverse markets



### **Promotion**

Establish a global brand through local partnerships



#### **STRENGTHS:**

- 1. 42 established locations
- 2.Recognized brand
- 3. Supplier relationships

#### **WEAKNESSES:**

- 1. High building cost
- 2. Brand internationally unrecognized
- 3. High maintenance cost

#### **INTL PROS:**

- 1.Business expansion
- 2.Greater customer base
- 3.First mover advantage

#### **INTL CONS:**

- 1. Expensive
- 2. Cultural barriers
- 3.Language barriers



## SOUTH AFRICA

**POPULATION:** 54,841,552

**DEMOGRAPHICS:** Median age - 27

Urban population - 65%

**POLITICS:** Parliamentary republic

**ECONOMY:** GDP Per Capita - \$5,273.59

Large stock exchange

High unemployment rate

**CLIMATE:** Semiarid, Vast Interior Plateau

**CULTURE:** Multicultural because of

colonial past, "African time"

## IRELAND

**POPULATION:** 5,011,102

**DEMOGRAPHICS:** Median age - 37

Urban population - 64%

**POLITICS:** Parliamentary republic

**ECONOMY:** GDP Per Capita - \$61,606

Trade dependent

Low corporate tax rate

**CLIMATE:** Temperate maritime, flat

CULTURE: Pub culture, golf is popular,

fitness movement



## SOUTH KOREA

**POPULATION:** 51,181,299

**DEMOGRAPHICS:** Median age - 41.8

Urban population - 82.7%

**POLITICS:** Constitutional republic

**ECONOMY:** GDP Per Capita - \$27,538

Large manufacturing industry

Many automotive companies

**CLIMATE:** Temperate, mountains

**CULTURE:** Collectivist, high consumer interest in new technologies

#### **PARTNERSHIPS**

### **SOUTH AFRICA**







Supporting Golf

### JAPAN AND SOUTH KOREA



### PRICING STRATEGY

**SOUTH AFRICA** 

61 rand (\$5.10)

Per person per hour

**JAPAN** 

5,350 yen (\$50)

Per 30 day member (8 games)

**IRELAND** 

**40 euro** (\$48.10)

Per 6-person bay

**SOUTH KOREA** 

100,000 rand (\$100)

Per 6-person bay

## DISTRIBUTION STRATEGY

Johannesburg, South Africa Braamfontein district

Dublin, Ireland
City Centre

Tokyo, Japan Ebisu area

Seoul, South Korea Jamsil area

## PRODUCT STRATEGY

#### **SOUTH AFRICA**

- Aim to satisfy both locals and Western tourist demographics
- Cater both traditional American food as well as exotic South African foods

#### **IRELAND**

- Maintain a local pub atmosphere to the bar area
- Nurture a focus on either Guinness beverages or local brews to support local business

### **JAPAN**

- Japan has a general collective attitude
- Introduce a 6th game mode that emphasizes teamwork
- Have a grab & go sushi bar as well as a Hibachi grill

### **SOUTH KOREA**

- Seoul is collective and has values family and children
- Advertise family golf lessons
- Accommodate to Korean tastes as well as American to cater to local US Army members

## PROMOTION STRATEGY



**South Africa:** 

**Tourism** 



Ireland:

**Alcohol Culture** 



Japan:

**Cost Advantage** 



**South Korea:** 

**Family Friendly** 

## **IMPLEMENTATION**

2020

2021

2022

2023







20%

15%

15%

10%



- Country Analysis
- Recommended Strategy
- Strategy Implementation

